



Premiere Account

Charges and fees

This document should be read in conjunction with the Premiere Account Client Guide (form 6216), Premiere Account Key Features (form 6214) and your personal illustration.

	Option 1	Option 2																																																				
Allocation rate	<p>The allocation rate is 98.5%.</p> <p>Should any initial commission be payable to your professional adviser then the allocation is reduced further on a one to one basis. The allocation rate on additional premiums will work in exactly the same way.</p>	<p>The allocation rate is 100% and is not affected by the level of initial commission that may be payable to your professional adviser.</p>																																																				
Establishment charge	<p>The establishment charge is accommodated by reduction of the allocation rate.</p>	<p>An establishment charge is deducted quarterly from the policy over five years. The charge is affected by the level of commission and any additional allocation, as shown in the following table. Additional premiums are subject to a separate establishment charge.</p> <table border="1"> <thead> <tr> <th>Percentage commission paid to adviser</th> <th>Quarterly establishment charge as a percentage of premium</th> </tr> </thead> <tbody> <tr><td>0.00</td><td>0.089</td></tr> <tr><td>0.25</td><td>0.103</td></tr> <tr><td>0.50</td><td>0.118</td></tr> <tr><td>0.75</td><td>0.133</td></tr> <tr><td>1.00</td><td>0.148</td></tr> <tr><td>1.25</td><td>0.162</td></tr> <tr><td>1.50</td><td>0.177</td></tr> <tr><td>1.75</td><td>0.192</td></tr> <tr><td>2.00</td><td>0.207</td></tr> <tr><td>2.25</td><td>0.221</td></tr> <tr><td>2.50</td><td>0.236</td></tr> <tr><td>2.75</td><td>0.251</td></tr> <tr><td>3.00</td><td>0.266</td></tr> <tr><td>3.25</td><td>0.280</td></tr> <tr><td>3.50</td><td>0.295</td></tr> <tr><td>3.75</td><td>0.310</td></tr> <tr><td>4.00</td><td>0.325</td></tr> <tr><td>4.25</td><td>0.339</td></tr> <tr><td>4.50</td><td>0.354</td></tr> <tr><td>4.75</td><td>0.369</td></tr> <tr><td>5.00</td><td>0.384</td></tr> <tr><td>5.25</td><td>0.398</td></tr> <tr><td>5.50</td><td>0.413</td></tr> <tr><td>5.75</td><td>0.428</td></tr> <tr><td>6.00</td><td>0.443</td></tr> </tbody> </table>	Percentage commission paid to adviser	Quarterly establishment charge as a percentage of premium	0.00	0.089	0.25	0.103	0.50	0.118	0.75	0.133	1.00	0.148	1.25	0.162	1.50	0.177	1.75	0.192	2.00	0.207	2.25	0.221	2.50	0.236	2.75	0.251	3.00	0.266	3.25	0.280	3.50	0.295	3.75	0.310	4.00	0.325	4.25	0.339	4.50	0.354	4.75	0.369	5.00	0.384	5.25	0.398	5.50	0.413	5.75	0.428	6.00	0.443
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Early cash-in	There is no early cash-in charge for this option. However, any outstanding transaction fees will be taken prior to the payment of proceeds.	Any outstanding establishment charges and outstanding transaction fees are taken prior to the payment of proceeds
Administration fee	An administration fee of £100.70 is taken on the commencement of the policy and quarterly thereafter.	
Fund management and expenses	Investment managers may apply initial charges to funds and apply an annual charges management charge to cover their costs and expenses of managing the fund. These charges are allowed for in the unit price.	
Transaction fee	<p>A charge of £15.65 is levied per sale or purchase of Canada Life International Limited (CLI) funds with the exception of the Canada Life International Money funds where no charge is made.</p> <p>A charge of £31.60 is levied per sale or purchase of externally managed funds.</p> <p>A charge of £39.30 is levied per sale or purchase of any investment trust. External stockbroker charges may apply in some instances for which the policyholder will be liable. Details of specific charges are available upon request.</p> <p>A charge of £18.60 is levied per transfer of an external cash fixture.</p> <p>Please note that a sale followed by a purchase (otherwise known as a switch) generates two transaction fees.</p> <p>Transaction fees are deducted from your policy on calendar quarters.</p>	
Servicing commission	An amount may be taken from your policy on a quarterly basis in arrears for payment as servicing commission to your professional adviser. It is available up to a maximum permitted of 1.5%. The maximum cumulative servicing commission and fund adviser fee is 2.0% (excluding VAT). Servicing commission is paid on a pro-rata basis in the first policy quarter.	
Fund adviser fee	An amount may be taken from your policy on a quarterly basis in arrears for payment as a fee to your nominated fund adviser (if applicable). The fund adviser fee may be subject to VAT. It is available up to a maximum permitted of 1.5%. The maximum cumulative servicing commission and fund adviser fee is 2.0% (excluding VAT). The fee is paid on a pro-rata basis in the first policy quarter.	
Other policy fees	A valuation and cash statement will be sent to you at the end of each calendar quarter. Additional valuations are charged at £25.00 per valuation.	
Payments from policy	There is no charge providing payment is made direct to a bank account by BACS. There may, however, be dealing charges incurred on the policy in connection with the sale of assets to which benefits are linked. If another payment method to a UK bank is required, a charge of £13.00 will be made per payment in addition to any third party charges.	

Please note that Canada Life International Limited (CLI) may vary its charges and fees in line with inflation or to reflect other changes in the costs of administering and managing the policy. These changes in costs may be due to external costs to CLI or changes in tax, regulation or law increasing the underlying cost of administering the policy.

Any future increases in charges and fees will be published on our website – www.canadalifeint.com

For policies denominated in currencies other than sterling, any fees and charges will be levied in the appropriate foreign currency. All charges are reflected within your personal illustration.



Canada Life
International

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