

Ascentric Pension Account Drawdown Application Form

This form can be used to enable you to start taking benefits from your Ascentric Pension Account or where you are transferring-in crystallised arrangements. Please read this information before completing the form.

Please use BLOCK CAPITALS when filling in answers.
 Please answer each question as fully and accurately as possible. If you are unsure of the answer, please ask your financial adviser.
 If we receive a payment before we are satisfied that we have all the information we need, the payment may not be applied to your account immediately.

You are receiving advice from a financial adviser and you should remember that your adviser is acting on your behalf not only by giving you advice, but also regarding the completion of this form.
 Please return this completed application, via your IFA, to Ascentric Client Services Team, 9 Palace Yard Mews, Bath, BA1 2NH.

Additional Information

The following guides/leaflets provide further detail on some of the features and options of your plan:

- Ascentric Pension Account Customer Brochure
- Ascentric Charges Document

Additional forms you may need

You may need to complete additional forms and submit them with this application. Please mark **X** in the box if you are enclosing any of these forms together with this application:

Ascentric Pension Account Client Application Form/
 Ascentric Combined Application Form

Employer declaration where your employer is arranging
 to pay contributions to your scheme

HMRC Form CA1872 – Income Withdrawal
 Notice for protected rights

Additional Documents

To ensure that there is no delay to your application, please could you ensure that you forward to us the following information:

- Original Birth Certificate or a copy certified by your Financial Adviser
- Original Marriage Certificate/Civil Registration Certificate (if you have changed your name on marriage) or a copy certified by your Financial Adviser

Or

- Current signed Passport

And if appropriate

- P45
- HMRC Protection Certificate (if appropriate)

Sections to complete

	Section 1	Section 2	Section 3	Section 4	Section 4a	Section 4b	Section 4c	Section 4d	Section 5
	Individual Details	Protection	Lifetime Allowance	Income Details	Full Crystallisation non-protected	Partial Crystallisation non-protected	Full Crystallisation protected	Transfer Uncrystallised arrangement	Declaration
If you wish to take an income and/or lump sum from their pension fund	✓	✓	✓	✓	✓	✓	✓		✓
If you wish to transfer crystallised pension benefits to your APA	✓	✓	✓	✓				✓	✓

Section 1 Individual Details

This section is to be completed by all applicants:

Title Male Female Date of Birth

Surname

Forename(s)

Account number (if known)

Client Bank Account Details

This is the bank account to which we will pay any pension commencement lump sum and/or income that you require.

Names of account holder(s)

Bank/Building Society account number

Branch sort code

Full Name and Postal address of your Bank or Building Society

Name Bank/Building Society

Address

Post code

Section 2 Protection

This section is to be completed if you have registered with HMRC for pension protection.

Primary Protection - Certificate Number

Enhanced Protection - Certificate Number

Pension Credit Protection - Certificate Number

Overseas Protection - Certificate Number

Section 3 Lifetime Allowance

This section is to be completed by all applicants applying for new crystallisation.

Please mark ✖ in the box(es) below which apply to you:

Is this the first time that you have elected to take benefits from any pension scheme either before or after 6th April 2006?

Yes No If yes, please go to section 4.

Are you in receipt of benefits which commenced after 6th April 2006?

Yes No

Please confirm the total percentage of lifetime allowance used to date*

% If you were taking income prior to 6th April 2006, we will assume that this percentage includes all pension income

Amount of Pension Commencement Lump Sum paid to you from any scheme:

Amount	Date
£ <input type="text"/>	<input type="text"/>
£ <input type="text"/>	<input type="text"/>
£ <input type="text"/>	<input type="text"/>
£ <input type="text"/>	<input type="text"/>

Lifetime Charge

If the total of your benefits taken both now and previously exceeds your personal lifetime allowance, please indicate how you wish to have the excess benefits paid to you. The excess, which is known as the chargeable amount, is subject to a lifetime allowance charge. The current lifetime allowance charge for amounts taken as a lump sum is 55% and 25% for funds used for income.

How do you wish to take the excess? Please mark ✖ in the box(es) as appropriate: Lump sum As unsecured income Combination

If you wish to take as a combination, please confirm the following: Lump Sum % As income %

Section 4 Income Details

This section is to be completed by applicants.

Please mark in the box(es) below which apply to you:

Are you transferring a pension to us from which you have already received your Pension Commencement Lump Sum and/or income?

Yes No If yes, please go to section 4d.

Please indicate if you wish to crystallise all of your protected rights pension:

Yes No If yes, please go to section 4c.

Please indicate if you would like to take full or partial crystallisation from any of your non protected rights pension:

Full Please go to section 4a Partial Please go to section 4b

Section 4a Full crystallisation of non protected rights benefits

Please mark in the box(es) below which apply to you:

Please indicate the level of Pension Commencement Lump Sum that you wish to take.

Max Other (please specify)

What level of income do you require?

Nil Max Other (please specify)

Is this income payment:

Single Regular

If appropriate, please provide frequency of income payments:

Monthly Quarterly Half Yearly Annually

What is the date of the first payment that you require (Month/Year)?

Section 4b Partial crystallisation of non protected rights benefits

Please mark in the box(es) below which apply to you:

Please indicate the amount of your fund that you wish to crystallise.

£

How much Pension Commencement Lump Sum do you wish to take?

Max Other (please specify)

What level of income do you require?

Is this income payment:

Single Regular

If appropriate, please provide frequency of income payments:

Monthly Quarterly Half Yearly Annually

What is the date of the first payment that you require (Month/Year)?

Section 4c Full crystallisation of protected rights benefits

Please mark in the box(es) below which apply to you:

Please indicate the level of Pension Commencement Lump Sum that you wish to take.

Max Other (please specify)

What level of income do you require?

Nil Max Other (please specify)

Is this income payment:

Single Regular

If appropriate, please provide frequency of income payments:

Monthly Quarterly Half Yearly Annually

What is the date of the first payment that you require (Month/Year)?

Please also complete and attach the HMRC form CA1872 entitled Income Withdrawal notice for use when Protected Rights are being used to provide an income. The form can be accessed via <http://www.hmrc.gov.uk/nic/forms/ca1872.pdf>.

Section 4d Transfer of an uncrystallised arrangement

Please mark **X** in the box(es) below which apply to you:

What level of income do you require?

Nil Max Other (please specify)

Is this income payment:

Single Regular

If appropriate, please provide frequency of income payments:

Monthly Quarterly Half Yearly Annually

What is the date of the first payment that you require (Month/Year)?

Section 5 Client Declaration - All applicants must read and sign this section

I request and consent to the payment of the benefits set out in this drawdown application form. I understand and agree that:

1. I have taken advice from my Financial Adviser and I have been provided with an illustration
2. I am able to change the amount of income, within the limits set down by the Rules of the scheme and I am aware that this may be subject to an additional charge as detailed within the Ascentric Charges document
3. If I select now, or at any time in the future, an income which is above the Government Actuary Department's upper limit, that Ascentric will pay an income equal to the upper limit

4. The basis on which the investments held within the Ascentric Pension Account are valued for Benefit Crystallisation purposes are determined, in some cases, by HMRC. I am aware that in certain circumstances the value may be different from those shown on my valuation statement.

5. If I have waived my right to receive a pension commencement lump sum for the amount as detailed in section 4, that I have waived my rights to receive this lump sum payment.

6. I indemnify the scheme administrator against any liability to pay tax or other charges which results from my being paid these benefits.

Applicant Name (Block Capitals)

Signature

Date