



Fundsdirect Charges

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Investment Funds Direct Limited (IFDL), registered in England and Wales number 1610781 and authorised and regulated by the Financial Services Authority No.114432. Head office 9 Palace Yard Mews, Bath, BA1 2NH

IFDL is a subsidiary of The Royal London Mutual Insurance Society Limited, registered in England and Wales number 00099064.

Head office: 55 Gracechurch Street, London EC3V 0RL.

Fundsdirect Charges

The following table of commissions and charges apply to the Fundsdirect. These commission and charges will be deducted from your account as applicable.

Charge Description	Charge	How Charged
Initial Dealing Transaction Charges		
Purchases for Collectives, OEICS Unit Trusts	0.75%	Per Deal
Sales for Collectives, OEICS Unit Trusts	NIL	N/A
Cancellation of Deals	NIL	N/A
In Specie Transfers (In & Out)		
Funds collectives, OEICS, Unit Trusts (Specie Transfer)	£15.00	On Transfer (subject to maximum of £150)
Withdrawal Charges		
Cash Withdrawal	NIL	N/A
Ad Hoc Service Charges		
Issue of ad hoc hard copy Valuations	£5	On Request
Issue of additional Tax Vouchers	£5	On Request
Data Protection Requests	£10.00	On Written Request
Probate Valuations	£100 +VAT	On Request
Responses to accountants and auditors	£50 +VAT	On Request

Fundsdirect Charges

- 1. Initial Charges and Transfers** - Initial transfers of cash to your IFDL account will not attract a charge other than those specified by any third party (please refer to the individual provider's Terms & Conditions).
- 2. In Specie Transfers (In & Out)** - In specie transfers to and away from your IFDL account will be subject to a charge to cover our administration costs. In addition, there may also be transfer out charge from the outgoing platform or provider.

Notes - Other

- 3. Cash** - Cleared cash in each separate wrapper will be credited with interest at the rates shown on the Fundsdirect website. The rate applicable will be tiered dependent on the daily account balances. Fundsdirect intend to maintain cash interest rate differentials to base rate and will normally update interest rates within one week of any base rate change.
- 4. VAT** - Most Commissions and Dealing Transaction Charges, Withdrawal, Closure, In Specie Transfer and Set-up fees are VAT Exempt but this may be subject to change by HM Revenue & Customs. Ad Hoc Service charges are normally subject to VAT at the prevailing rate. Some Plan (Tax Wrapper) charges are also subject to VAT. This is usually the case for SIPP charges.
- 5. UK Taxes** - Ascentric Wrap charges and commissions are exclusive of any UK taxes.
- 6. Future Changes** - Fundsdirect reserves the right to vary its charges upon giving reasonable notice to you.